Loans to farmers for purchasing agricultural implements

†2206. SHRI HARENDRA SINGH MALIK: Will the Minister of FINANCE be pleased to state:

(a) whether Government would provide loans to farmers for purchasing agricultural implements without mortgaging their lands for the upliftment of agriculture in the country;

(b) if so, by when; and

(c) if not, the reasons therefor

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) As per the extant guidelines issued by Reserve Bank of India (RBI) on lending to priority sector, Scheduled commercial Banks have been advised that collateral security is not required for agricultural loans up to Rs. 10,000/-. For any agriculture loan above Rs. 10,000/-, including for purchasing agricultural implements, banks may use their discretion regarding security to be furnished.

Claiming of rebate by industries in Uttaranchal

†2207. SHRI HARENDRA SINGH MALIK: Will the Minister of FINANCE be pleased to state:

(a) whether government are aware that some of the industries in unnotified areas of Uttaranchal have been claiming rebate in the excise duties, income tax and capital subsidy;

(b) whether Government would initiate any action against those officers who have recommended rebates in the taxes and capital subisidy in contravention of the rules; and

(c) if so, by when?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRIPAD YESSO NAIK): (a) to (c) The information is being collected and will be laid on the Table of the House.

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†Original notice of the question was received in Hindi.